

Amsterdam, 13 December 2025

EXOR BOARD UNANIMOUSLY REJECTS TETHER'S PROPOSAL TO ACQUIRE EXOR'S CONTROLLING STAKE IN JUVENTUS

Exor N.V. ("**Exor**" or the "**Company**") announces that its Board of Directors has unanimously rejected an unsolicited proposal submitted by Tether Investments, S.A. de C.V. ("**Tether**") to acquire all of the shares of Juventus Football Club S.p.A. ("**Juventus**" or the "**Club**") owned by Exor.

Exor reaffirms its previous, consistent statements that it has no intention of selling any of its shares in Juventus to a third party, including but not restricted to El Salvador-based Tether.

Juventus is a storied and successful club, of which Exor and the Agnelli family are the stable and proud shareholders for over a century, and they remain fully committed to the Club, supporting its new management team in the execution of a clear strategy to deliver strong results both on and off the field.

ABOUT EXOR

Exor N.V. (AEX: EXO) has been building great companies since its foundation by the Agnelli Family. For more than a century, Exor has made successful investments worldwide, applying a culture that combines entrepreneurial spirit and financial discipline. Its portfolio is principally made up of companies in which Exor is the largest shareholder including Ferrari, CNH, Stellantis and Philips.