

EXOR WELCOMES FCA/PSA GROUPE ANNOUNCEMENT THAT MAINTAINS THE ECONOMICS AND BALANCE OF THEIR COMBINATION AGREEMENT

Exor notes the joint announcement issued today by FCA and Groupe PSA and confirms its continued support of and commitment to the Combination. In particular, Exor strongly supports the steps taken by the Companies to maintain the economic value and balance within the original Combination Agreement while enhancing the strength of the capital structure of Stellantis at launch. This will allow Stellantis to capitalise fully on the extraordinary opportunity it has to create long-term value for all of its shareholders, as highlighted by the significantly increased projected merger synergies also announced today.