

UK Stewardship Code (2020) Disclosure Statement

October 2020

EXOR Investments (UK) LLP

(The LLP)

FCA Regulatory Disclosure

Rule 2.2.3R of the Financial Conduct Authority (“FCA”) Conduct of Business Sourcebook (“COBS”) requires an FCA authorised firm to disclose the nature of its commitment to the FRC’s UK Stewardship Code or, where it does not commit to the code, its alternative investment strategy.

Adherence to the Code is voluntary. The LLP has chosen not to commit to the code taking into account the following considerations:

- The LLP’s investment strategy is global in approach and limited in its exposure to UK issuers;
- Active engagement with stewardship practices is not commensurate with the LLP’s resources/stage of development.

Consequently, while the LLP generally supports the objectives that underlie the Code, the provisions of the Code are not considered to be relevant to the activities it currently undertakes. If the LLP’s activities changes in such a manner that the provisions of the Code become relevant, the disclosure will be amended accordingly.

For further details on any of the above information, please contact compliance_llp@exor.com.