

Voting Results for the General Meeting of 29 May 2015

1) Financial statements at December 31, 2014 and payment of dividends.

188,009,586 votes in favor, equivalent to 99.596607% of votes represented and 76.355318% of total share capital;

22 votes against, equivalent to 0.000012% of votes represented and 0.000009% of total share capital;

196,781 abstentions, equivalent to 0.104243% of votes represented and 0.079918% of total share capital;

564,686 shares not voted, equivalent to 0.299138% of votes represented and 0.229333% of total share capital.

2) Company action for liability of the Directors

23,249 votes in favor, equivalent to 0.012316% of votes represented and 0.009442% of total share capital;

188.732.430 votes against, equivalent to 99.979528% of votes represented and 76.648883% of total share capital;

11,659 abstentions, equivalent to 0.006176% of votes represented and 0.004735% of total share capital;

3,737 shares not voted, equivalent to 0.001980% of votes represented and 0.001518% of total share capital.

3) Appointment of corporate bodies:

a) Determination of the number of members of the Board of Directors for the period 2015-2017; determination of the compensation; authorization of the Directors to hold offices pursuant to Article 2390 of the Italian Civil Code

162,592,338 votes in favor, equivalent to 86.137692% of votes represented and 66.032749% of total share capital;

24,706,206 votes against, equivalent to 13.088781% of votes represented and 10.033798% of total share capital;

798,896 abstentions, equivalent to 0.423237% of votes represented and 0.324451% of total share capital;

661,203 shares not voted, equivalent to 0.350290% of votes represented and 0.268531% of total share capital.

b) Appointment of the Board of Directors

142,099,850 votes in favor List n. 1, equivalent to 75.282438% of votes represented and 57.710245% of total share capital;

43,742,121 votes in favor List n. 2, equivalent to 23.173941% of votes represented and 17.764752% of total share capital;

2,529,121 votes against, equivalent to 1.339892% of votes represented and 1.027138% of total share capital;

374,740 abstentions, equivalent to 0.198532% of votes represented and 0.152191% of total share capital;

9,811 shares not voted, equivalent to 0.005198% of votes represented and 0.003984% of total share capital.

c) Appointment of the Board of Statutory Auditors

142,115,736 votes in favor List n. 1, equivalent to 75.285224% of votes represented and 57.716697% of total share capital;

46,095,703 votes in favor List n. 2, equivalent to 24.419008% of votes represented and 18.720599% of total share capital;

169,697 votes against, equivalent to 0.089896% of votes represented and 0.068918% of total share capital;

374.507 abstentions, equivalent to 0.198394% of votes represented and 0.152097% of total share capital;

14,117 shares not voted, equivalent to 0.007478% of votes represented and 0.005733% of total share capital.

d) Determination of the fees of the Board of Statutory Auditors

187,133,334 votes in favor, equivalent to 99.133084% of votes represented and 75.999451% of total share capital;

10,314 votes against, equivalent to 0.005464% of votes represented and 0.004189% of total share capital;

693,915 abstentions, equivalent to 0.367599% of votes represented and 0.281816% of total share capital;

932,247 shares not voted, equivalent to 0.493854% of votes represented and 0.378608% of total share capital.

4) Compensation and treasury stock:

a) Compensation Report pursuant to article 123-ter of Legislative Decree 58/1998

177,870,085 votes in favor, equivalent to 94.225433% of votes represented and 72.237418% of total share capital;

9,196,676 votes against, equivalent to 4.871875% of votes represented and 3.734996% of total share capital;

770,358 abstentions, equivalent to 0.408092% of votes represented and 0.312861% of total share capital;

933,661 shares not voted, equivalent to 0.494600% of votes represented and 0.379183% of total share capital.

b) Incentive Plan pursuant to article 114-bis of Legislative Decree 58/1998 and related resolutions

183,189,063 votes in favor, equivalent to 97.043140% of votes represented and 74.397585% of total share capital;

3,956,587 votes against, equivalent to 2.095975% of votes represented and 1.606867% of total share capital;

693,612 abstentions, equivalent to 0.367436% of votes represented and 0.281693% of total share capital;

931,488 shares not voted, equivalent to 0.493449% of votes represented and 0.378300% of total share capital.

c) Resolution on the purchase and disposal of treasury stock

172,342,827 votes in favor, equivalent to 91.297421% of votes represented and 69.992662% of total share capital;

14,655,926 votes against, equivalent to 7.763875% of votes represented and 5.952132% of total share capital;

840,793 abstentions, equivalent to 0.445404% of votes represented and 0.341467% of total share capital;

931,204 shares not voted, equivalent to 0.493299% of votes represented and 0.378185% of total share capital.