



Società per Azioni
Registered Office - Via Nizza 250 , Turin
Share Capital € 246,229,850
Turin Companies Register No. 00470400011

EXTRACT OF THE NOTICE OF ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

Shareholders are convened in a single call to attend the ordinary and extraordinary Shareholders' Meeting to be held on May 25, 2016 at 10.00 a.m. at the **Museo Storico Alfa Romeo**, Viale Alfa Romeo, Arese (Milan) to vote on the following

Agenda

Ordinary part

1. Financial statements at December 31, 2015 and related resolutions.
2. Integration of the Board of Statutory Auditors
3. Compensation and treasury shares:
 - a) Compensation Report pursuant to article 123-ter of Legislative Decree 58/98.
 - b) Incentive plan pursuant to article 114-bis of Legislative Decree 58/98 and related resolutions
 - c) Resolutions on the purchase and disposal of own shares (treasury shares).

Extraordinary part

- Cancellation of own shares held in treasury, without reducing share capital, through elimination of the nominal value of the shares and the consequent modification of article 5 of the Company's By-laws; related and consequent resolutions

INFORMATION

Attendance and representation at the Shareholders' Meeting

Holders of voting rights at close of business on the record date, May 16, 2016, for whom the Company has received the relevant communication from the authorized intermediary, are entitled to attend and vote at the Shareholders' Meeting.

As provided for by law, any shareholder entitled to attend and vote may be represented at the Shareholders' Meeting by a proxy.

Pursuant to article 135-undecies of Legislative Decree 58/1998, the Company has appointed Computershare S.p.A., Via Nizza 262/73, 10126 Turin, (www.computershare.com), as its representative to whom holders of voting rights may give, not later than May 23, 2016, a proxy with voting instructions on all or some of the proposals on the agenda of the meeting.

The forms to be used for conferral of the proxies are available on the Company's web-site www.exor.com (section Governance/ general meeting/form) and are to be transmitted in the manner indicated therein.

Documentation and information

The Notice of Meeting, available on the web-site (www.exor.com governance/ general meeting/documentation) contains all the information and detailed instructions on the rights which Shareholders may exercise. In particular it contains the term and the procedure for the submission of questions prior to the meeting and for the integration of the agenda of the meeting or the presentation of proposals for resolutions on the matters already on the agenda.

The annual financial report, the Report on Corporate Governance and the illustrative reports on all the other matters on the meeting agenda together with the proposed resolutions and the documents which will be submitted to the Shareholders' meeting are made available to the public, within the respective terms established by law, at the Company's registered office, on the Company's web-site www.exor.com (section corporate governance/general meeting/documentation) and on the authorized data storage site (www.emarketstorage.com).

On behalf of the Board of Directors
Chairman and Chief Executive Officer
John Elkann