



Società per Azioni
Registered office in Turin - Corso Matteotti 26
Capital Stock Euro 246,229,850
Turin Company Register No. 00470400011

NOTICE OF SPECIAL STOCKHOLDERS' MEETING

Holders of preference shares are hereby given notice of the Special Stockholders' meeting to be held at Centro Congressi Unione Industriale Torino – Sala Piemonte, Via Vela 17 – Turin (Italy), at 10 a.m. on 3 May 2010, at first call, or on 4 May 2010 or 6 May 2010, at the same time and place, respectively at second call and third call, to vote on the following

Agenda

1. Election of the Common Representative for the holders of preference shares and determination of his/her compensation.
2. Measures as regards the expenses required to safeguard the common interests of the holders of preference shares.

Documents:

Given the Company's stockholder composition, it is expected that the Special Meeting will be duly convened and may vote, at first call, on 3 May 2010.

The reports relative to the items on the Agenda will be made available at the Company's registered office, at Borsa Italiana S.p.A. and on the Company's website: www.exor.com, as provided by law. Entitled parties may request a copy.

Attendance at the Meeting:

In accordance with art. 10 of the bylaws, Stockholders having voting right may attend the meeting; holders of voting right who have obtained documentary evidence from an authorized intermediary certifying their entitlement to vote, with the Company being notified in the manner required by the applicable law, are entitled to attend the meeting or be represented by proxy as set forth by law.

To facilitate access to the meeting, holders of preference shares who wish to attend the meeting are requested to show a copy of that notification to the Company which, pursuant to existing law, the intermediary is obliged to make available to them.

The same notification, duly signed below, may also be used to elect representation by proxy.

Company capital stock is composed of 160,259,496 ordinary shares, 76,801,460 preference shares and 9,168,894 savings shares of par value Euro 1 each. Only holders of the preference shares shall have the right to vote.

Addition to the Agenda:

Stockholders representing, jointly or individually, at least one-fortieth of capital stock may, within 5 days of the publication of this notice, request additions to the Agenda, submitting the proposed items in writing. Additions relating to matters that by law are subject to motions put forward by the Board of Directors, or based on plans or reports prepared by the Board are not admissible.

In the event of additions to the meeting Agenda, an amended list of agenda items will be published in accordance with the procedure for publication of this notice within 23 April 2010.

On behalf of the Board of Directors
The Chairman
John Elkann