

Turin, May 8, 2006

PRESS RELEASE

In reference to the request made by Consob – pursuant to article 114, paragraph 5, of Legislative Decree No. 58/1998 – IFIL declares that the suppositions regarding the delisting of Juventus FC S.p.A. shares from the Italian stock exchange as published in some reports by the Press are unfounded.

The eventuality of proceeding towards the delisting of Juventus was evaluated as part of the normal studies on the companies in portfolio but it did not produce any concrete project in that sense.

IFIL would also like to state that it is not aware of any elements that would be useful in explaining the Juventus share performance during the last quarter.

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