

Turin, April 24, 2006

IFIL Group purchases 10% of Banca Leonardo

Following the authorization by the relevant authority, IFIL Group closed today the purchase of 10% of Banca Leonardo S.p.A.'s capital stock, investing around € 46 million.

The investment in Banca Leonardo will help to strengthen IFIL's strategy aimed to seize new interesting investment opportunities and create value to the advantage of all its stockholders.

PRESS OFFICE

Andrea GRIVA Tel. +39.011.5090.320 ufficio.stampa@ifil.it **INVESTOR RELATIONS**

Arturo CARCHIO Tel. +39.011.5090.360 relazioni.investitori@ifil.it